

PRESS RELEASE

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FRCC TRANSFERS REGIONAL ENTITY FUNCTIONS AND ENTITIES TO SERC

After many months of coordination and planning, on July 1, 2019, the Florida Reliability Coordination Council, Inc. (FRCC) completed the transfer of its functions as a regional entity, including the transfer of all FRCC registered entities, to SERC Reliability Corporation (SERC). The transfer follows an April 30, 2019, letter order issued by the Federal Energy Regulatory Commission (FERC) approving the termination of FRCC's *Amended and Restated Delegation Agreement* with the North American Electric Reliability Corporation (NERC).

FRCC served as a regional entity for over a decade. During its time as a regional entity, FRCC operated with delegated authority from NERC and fulfilled responsibilities to monitor and enforce reliability standards for the bulk power system in its region. FRCC's decision to seek dissolution as a regional entity followed a careful review of FRCC's governance and corporate structure, which the FRCC Board had undertaken in response to NERC's decision to require NERC regional entities to be separate corporate entities from NERC registered entities.

Since deciding to seek dissolution in October 2018, FRCC worked closely with SERC and NERC to plan for the dissolution of FRCC as a regional entity and the smooth, seamless transfer of the registered entities within FRCC's region to SERC. The transition results in SERC becoming the new Compliance Enforcement Authority for all NERC registered entities that were in the FRCC region, which was comprised of peninsular Florida east of the Apalachicola River

FRCC will continue its traditional member services reliability functions and coordinating roles, which include its work as a Reliability Coordinator and Planning Authority. FRCC will also continue its current interfaces with the Florida Public Service Commission, including acting as the State Capacity Emergency Coordinator, compiling State Load and Resource Data, preparing reliability assessments, and presenting the FRCC Ten Year Site Plan. In addition, FRCC will continue as a FERC Transmission Planning Region under Order 1000 and will begin representing and supporting its members' data and coordination requirements at SERC. In fulfilling these roles, "FRCC staff and members will continue to steadfastly pursue our vision to maintain a highly reliable and secure bulk power system for peninsular Florida," said FRCC CEO Stacy Dochoda.

Mory Jones, (813) 289-5644, mjones@frcc.com